Balancing Risk Management With Timely Opportunism

Introduction

This week, we are presenting an interview between Evergreen Gavekal's co-Chief Investment Officer, David Hay, and popular financial pundit and friend, Jesse Felder. For those who don't already know of Jesse's work, he began his professional career at Bear, Stearns & Co. and later co-founded a multi-billion-dollar hedge fund headquartered in Santa Monica, California. Since moving to Bend, Oregon in 2000 and founding The Felder Report shortly thereafter, his writing and research has been featured in major publications and websites including *The Wall Street Journal*, *Barron's*, *Yahoo! Finance*, *Business Insider*, *RealVision*, *Investing.com* and more. Jesse also hosts and produces the *Superinvestors and the Art of Worldly Wisdom* podcast.

In this episode of Jesse's podcast, he sits down with David Hay to discuss how David developed his investment methodology over the course of his career, sharing some of the key tactics and techniques he has come to employ and how he is putting them to use today. For readers that want to skip to their favorite subjects, we've included relevant timestamps below:

- 13:00: Bitcoin/Tether
- 17.00: Federal Reserve
- 22.00: Inflation
- 30.00: How does this come crashing down?
- 41.00: Evergreen investment philosophy and managing this market environment

The podcast was recorded in July 2021 in Coeur D'Alene, Idaho. Please enjoy.

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