

Blackstone foresees a 'golden moment' in private credit after bank failures [PitchBook]

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Last month, [Evergreen made the argument](#) that private credit and PE firms would benefit from the slew of bank failures triggered by Silicon Valley Bank's (SVB) sudden collapse. In its recent Q1 2023 earnings call, Blackstone, the world's largest alternative asset manager, reaffirmed this belief. During its call, Blackstone's CEO, Stephen Schwarzman, stated that "[Blackstone] believe[s] this could be a historic opportunity for capital deployment [in private credit]."

This week, we are presenting a *guest article* written by PitchBook's Jessica Hamlin that dives deeper into this thesis. Please enjoy.

Read More Here: <https://pitchbook.com/news/articles/blackstone-first-quarter-earnings-private-credit-pe>

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