

## Jesse Felder Podcast: Vincent Deluard On The Paradigm Shift In Markets

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Jesse Felder, of The Felder Report, recently had a conversation with Vincent Deluard, macro strategist at StoneX, who unpacked the drivers behind the structural forces reshaping the global economy.

Deluard argues we're in the midst of a long-term transition from disinflation to persistent inflation—driven not by central banks, but by runaway fiscal policy, deglobalization, and demographic shifts. He explains why the 2010s-era investment playbook—heavy on growth stocks and long bonds—is now outdated, and outlines what smart positioning looks like in a world of higher inflation, rising deficits, and eroding social trust.

Whether you're managing risk or searching for opportunity, this podcast is a timely listen.

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