

Quarterly Market Update - April 2025

[Take Our Compatibility Survey](#)

This week's market volatility has brought uncertainty back into focus, driven largely by escalating tensions around tariffs and trade. In response to these developments, we are presenting a special edition of our quarterly Chartbook, featuring a timely interview with our Chief Investment Officer, Jeff Dicks. This edition will explore the causes of the current volatility, the impact of trade policies, and potential opportunities for long-term investors. Through detailed charts and discussions, we aim to provide a clear overview of the market environment, covering key issues such as inflation, Fed policy, and economic growth. This session also highlights our approach to portfolio management in the context of a complex market.

[Chartbook Market Update Q2 2025Download](#)

Disclosure

This material has been prepared or is distributed solely for informational purposes only and is not a solicitation or an offer to buy or sell any security or instrument or to participate in any trading strategy. Any opinions, recommendations, and assumptions included in this presentation are based upon current market conditions as of the date of this presentation, and are subject to change. Past performance is no guarantee of future results. All investments in the material presented is compiled from sources believed to be reliable, but accuracy cannot be guaranteed, and Evergreen makes no representation as to the completeness. Securities highlighted or discussed in this communication are mentioned for illustrative purposes only and are not a recommendation for these securities. Evergreen actively manages client portfolios and securities discussed in this communication may or may not be held in such portfolios at any given time.

There is no guarantee that these yields stated in this presentation will be achieved. Yields mentioned are gross of fees. The yield indices are not actively managed and therefore do not have transaction costs, management, or other operational expenses. The yield numbers are advisory fees, brokerage or other commissions, and any other expenses that a client may pay. Please note that the yield number is not the performance that your account could expect to earn based on this investment allocation. Your actual return will also be impacted by price appreciation or depreciation for equity investments as well as the deduction of advisory fees, brokerage or other commissions.

DISCLOSURE: Securities highlighted or discussed in this communication are mentioned for illustrative purposes only and are not a recommendation for these securities.

Evergreen actively manages client portfolios and securities discussed in this communication may or may not be held in such portfolios at any given time.

This material has been prepared or is distributed solely for informational purposes only and is not a solicitation or an offer to buy any security or instrument or to participate in any trading

strategy. Any opinions, recommendations, and assumptions included in this presentation are based upon current market conditions, reflect our judgment as of the date of this presentation, and are subject to change. Past performance is no guarantee of future results. All investments involve risk including the loss of principal. All material presented is compiled from sources believed to be reliable, but accuracy cannot be guaranteed and Evergreen makes no representation as to its accuracy or completeness.