Retiree confidence almost doubled

Retirees' confidence in their financial future has nearly doubled since the recession, according to the Employee Benefits Research Institute.

A sign of improvement is the decline (almost half) of workers postponing retirement (13% this year versus 25% in 2009); 37% of retirees say they are confident they will be able to live comfortably for the remainder of their golden years (versus 20% four or five years ago). The percentage of retirees who are very confident they'll be able to pay their medical expenses without sacrificing their standard of living has risen to 39% in 2015 from 24% in 2013.

Only 22% of working adults are highly confident they will be able to live comfortable when they stop working. Roughly two-thirds feel they are behind in planning and saving for retirement.

Information pulled from Financial Advisor Magazine (here).